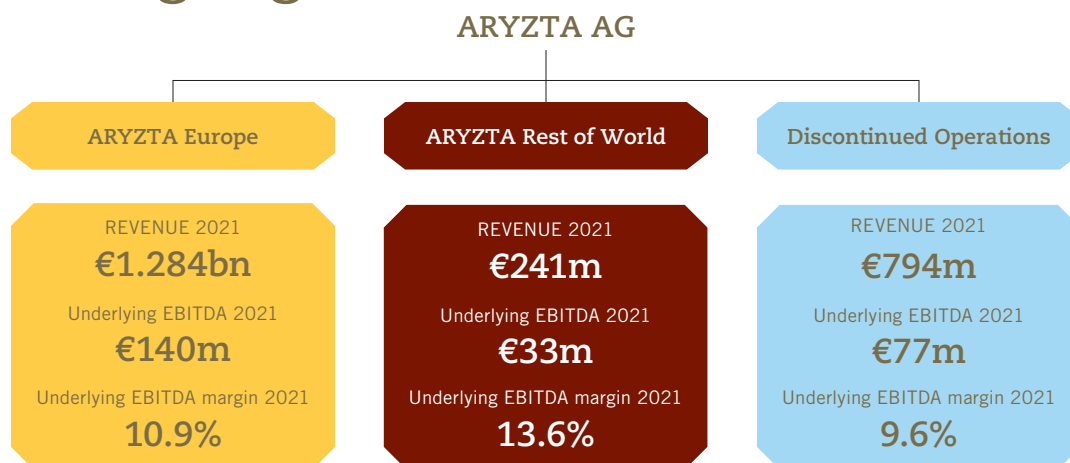


Annual Report and Accounts 2021

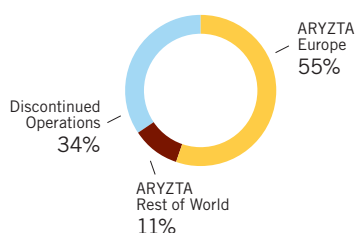
Business Overview

About ARYZTA

Reporting Segments

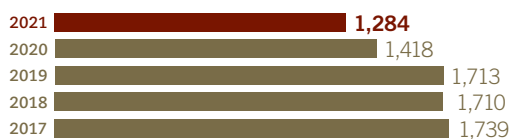


Segmental Revenue



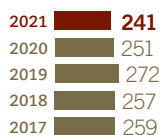
Revenue ARYZTA Europe

in EUR million



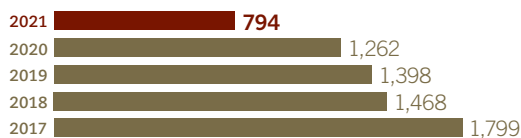
Revenue ARYZTA Rest of World

in EUR million

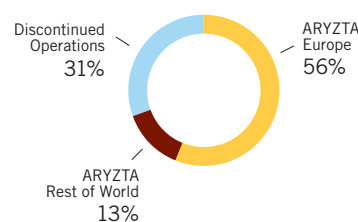


Revenue Discontinued Operations

in EUR million

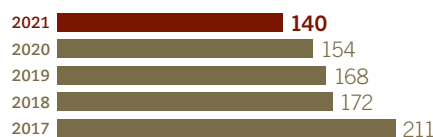


Segmental Underlying EBITDA



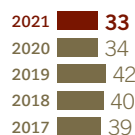
Underlying EBITDA¹ ARYZTA Europe

in EUR million



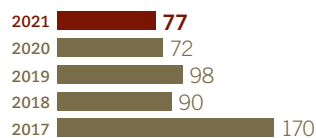
Underlying EBITDA¹ ARYZTA Rest of World

in EUR million



Underlying EBITDA¹ Discontinued Operations

in EUR million



¹ FY 2020 underlying EBITDA from continuing operations includes central costs previously allocated to ARYZTA North America discontinued operations.