

ARYZTA AG

News Release

Zurich/Switzerland, 12 March 2012 – ARYZTA AG announces financial results for the six month period ended 31 January 2012

Key Performance Highlights

Food Group

- Revenue increase of 9.4% to €1.40bn.
 - Food Europe increased by 7.5%.
 - Food North America increased by 9.6%.
 - Food Rest of World increased by 21.0%.
- EBITA increase of 11.3% to €173.0m.
 - Food Europe increased by 12.4%.
 - Food North America increased by 10.4%.
 - Food Rest of World increased by 10.6%.
- Net debt: EBITDA ratio of 2.13x.
- Food Group gross term debt weighted average maturity of circa 6.32 years.
- Weighted average interest cost of Food Group debt financing facilities of circa 4.47%.

Origin

- Revenue declined in the period by 17.0% to €507.4m.
- EBITA declined by 66.8% to €5.9m.
- Recent repositioning increased earnings seasonality.
- Underlying net profit decreased by 42.6%
- Fair value adjustment to write-down investment properties by €9.7m.
- Performed to expectation.

Group

- Group revenue increased by 0.9% to €1.91bn.
- Group EBITA increased by 3.3% to €178.8m.
- Group EBITA margin increased by 30bps to 9.4%.
- Underlying fully diluted EPS increased by 3.8% to 145.6 cent.

Commenting on the results, ARYZTA AG Chief Executive Officer Owen Killian said:

“Underlying performance was robust despite challenging trading conditions. 2012 remains a critical year of transformation for ARYZTA with significant ATI driven change underway across the Group to enhance our customer centric focus. This, combined with our strengthened balance sheet, will enhance future shareholder value from growth with existing customers and sector consolidation opportunities.

Our EPS guidance of 338 cent for FY12 and 400+ cent for FY13 remains unchanged.”

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The ARYZTA Interim Report and Accounts for the six month period ended 31 January 2012 are available for download from the ARYZTA website and at the following link:
<http://www.aryzta.com/2012-HalfYear-Results>.

About ARYZTA

ARYZTA AG ('ARYZTA') is a global food business with a leadership position in speciality bakery. ARYZTA is based in Zurich, Switzerland, with operations in North America, South America, Europe, Asia, Australia and New Zealand. ARYZTA has a primary listing on the SIX Swiss Exchange and a secondary listing on the ISE Irish Exchange (SIX: ARYN, ISE: YZA).

ARYZTA is the majority shareholder (71.4%) in Origin Enterprises plc, which has a listing on the AIM in London and the ESM in Dublin (AIM: OGN, ESM: OIZ).

Enquiries

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Analyst conference call

An analyst call will take place today at 09:00 CET (08:00 GMT).

Dial in numbers are: Switzerland: 0565 800 012, Ireland 01 447 5736, UK 0844 338 7409, USA 1 877 328 4999, International +44 (0) 1452 561 488. Please provide the following code: 54233129 to access the call.

Printable pdf version of slides will be available to download from the ARYZTA website www.aryzta.com 15 minutes before the call.

A conference call webcast replay will be available from the ARYZTA website www.aryzta.com

Forward looking statement

This document contains forward looking statements which reflect management's current views and estimates. The forward looking statements involve certain risks and uncertainties that could cause actual results to differ materially from those contained in the forward looking statements. Potential risks and uncertainties include such factors as general economic conditions, foreign exchange fluctuations, competitive product and pricing pressures and regulatory developments.