

ARYZTA AG

News Release

Zurich/Switzerland, 26 September 2011 – ARYZTA AG announces financial results for the financial year ended 31 July 2011

Key Performance Highlights

Food Group

- Revenue increase of 53.5% to €2.58bn.
 - Food Europe increased by 10.5%.
 - Food North America increased by 112%.
 - Food Rest of World increased by 403%.
- EBITA increase of 55.6% to €322.3m.
 - Food Europe increased by 13.6%.
 - Food North America increased by 113%.
 - Food Rest of World increased by 313%.
- Net debt reduced by 10.2% to €955.5m since H1 FY 2011.
- Net debt: EBITDA ratio of 2.24x.
- Food Group gross term debt weighted average maturity of circa 6.2 years.
- Weighted average interest cost of Food Group financing facilities of circa 4.28%.

Origin

- Origin Enterprises underlying fully diluted EPS growth of 16.3% to 43.34 cent.
- Origin Enterprises now strategically positioned as a focused Agri-Services business.
- Origin Enterprises net debt: EBITDA ratio of 1.17x.

Group

- Group revenue increased by 28.8% to €3.88bn.
- Group EBITA increased by 44.1% to €393.3m.
- Group EBITA margin increased by 100bps to 10.1%.
- Underlying fully diluted EPS increased by 27.1% to 310.1 cent.

Commenting on the results, ARYZTA AG Chief Executive Officer Owen Killian said:

“2011 was a year of substantial repositioning for ARYZTA AG. Bakery volumes doubled leading to a 53.5% increase in Food Group revenue as a result of acquisition activity one year previously. ARYZTA is now much better positioned opposite consumers with greater global access to limited serve restaurants and retail, complementing our well established deeply distributed foodservice business.

Consumer confidence improved during the year leading to underlying Food Group revenue growth of 2.7%. It remains a tough economic environment for consumers who now also are dealing with higher food costs with less disposable income. We remain focused on working with our customers to manage input price inflation in an effective manner to maintain affordability without compromising quality or service.

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We plan to invest up to €100m per annum over the next three years unlocking the revenue and efficiency opportunities across our business under our ARYZTA Transformation Initiative ('ATI').

At this early stage of the year we believe FY 2012 consensus EPS appears reasonable and our stated earnings goals for 2013 are still attainable".

The ARYZTA Full Year Results for the year ended 31 July 2011 are available for download from the ARYZTA website and at the following link:
<http://www.aryzta.com/2011-FullYear-Results>.

About ARYZTA

ARYZTA AG ('ARYZTA') is a global food business with a leadership position in speciality bakery. ARYZTA is based in Zurich, Switzerland, with operations in North America, South America, Europe, South East Asia, Australia and New Zealand. ARYZTA has a primary listing on the SIX Swiss Exchange and a secondary listing on the ISE Irish Exchange (SIX: ARYN, ISE: YZA).

ARYZTA is the majority shareholder (71.4%) in Origin Enterprises plc, which has a listing on the AIM in London and the ESM in Dublin (AIM: OGN, ESM: OIZ).

Enquiries:

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Analyst conference call

An analyst call will take place today at 09:00 CET (08:00 GMT).

Dial in numbers are: Switzerland: 0565 800 012, Ireland 01 447 5736, UK 0844 338 7409, USA 1 877 328 4999, International +44 (0) 1452 561 488. Please provide the following code: 94840777 to access the call.

Printable pdf version of slides will be available to download from the ARYZTA website www.aryzta.com 15 minutes before the call.

A conference call webcast replay will be available from the ARYZTA website www.aryzta.com

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Forward looking statement

This document contains forward looking statements which reflect management's current views and estimates. The forward looking statements involve certain risks and uncertainties that could cause actual results to differ materially from those contained in the forward looking statements. Potential risks and uncertainties include such factors as general economic conditions, foreign exchange fluctuations, competitive product and pricing pressures and regulatory developments.