

ARYZTA AG

News Release

Zurich/Switzerland, 11 March 2013 – ARYZTA AG announces financial results for the six month period ended 31 January 2013

Key Performance Highlights

Food Group

- Revenue increase of 6.9% to €1.50bn.
 - Food Europe increased by 2.0%.
 - Food North America increased by 10.6%.
 - Food Rest of World increased by 11.8%.
- EBITA increase of 6.3% to €183.9m.
 - Food Europe increased by 4.6%.
 - Food North America increased by 6.8%.
 - Food Rest of World increased by 12.5%.
 - Food Group EBITA margin remained consistent at 12.3%.
- Underlying fully diluted net profit increased by 5.1% to €121.5m.
- Conversion of EBITDA to Operating Free Cash of 84.8% (H1 2012: 75.3%).
- Net debt: EBITDA ratio of 1.79x (H1 2012: 2.13x).
- Food Group gross term debt weighted average maturity of circa 5.38 years.
- Weighted average interest cost of Food Group debt financing facilities of circa 4.59%.

Origin

- Revenue increased in the period by 11.9% to €567.7m.
- EBITA declined by 59.3% to €2.4m.
- EBITA margin decreased by 80bps to 0.4%.
- Contribution from associates and joint ventures increased by 53.8% to €10.9m.
- Underlying fully diluted EPS increased by 16.2% to 7.59 cent.

Group

- Group revenue increased by 8.2% to €2.07bn.
- Group EBITA increased by 4.2% to €186.3m.
- Underlying fully diluted net profit increased by 5.6% to €129.4m.
- Underlying fully diluted EPS increased by 0.5% to 146.4 cent.

Commenting on the results, ARYZTA AG Chief Executive Officer Owen Killian said:

“ARYZTA’s underlying net profit performance was robust despite challenging trading conditions. Good progress on net debt reduction was also achieved despite significant ATI related investments. ARYZTA expects to complete its ATI programme as planned in FY 2014 to enhance its customer centric strategy.

Current consensus FY 2013 underlying fully diluted EPS, including accretion from the recently announced strategic acquisition, looks reasonable at this stage.

ARYZTA expects to return to double-digit underlying fully diluted EPS growth in FY 2014.”

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The ARYZTA Interim Report and Accounts for the six month period ended 31 January 2013 are available for download from the ARYZTA website and at the following link:
<http://www.aryzta.com/2013-HalfYear-Results>.

About ARYZTA

ARYZTA AG ('ARYZTA') is a global food business with a leadership position in speciality bakery. ARYZTA is based in Zurich, Switzerland, with operations in North America, South America, Europe, Asia, Australia and New Zealand. ARYZTA has a primary listing on the SIX Swiss Exchange and a secondary listing on the ISE Irish Exchange (SIX: ARYN, ISE: YZA).

ARYZTA is the majority shareholder (68.8%) in Origin Enterprises plc, which has a listing on the AIM in London and the ESM in Dublin (AIM: OGN, ESM: OIZ).

Enquiries

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Analyst conference call

An analyst call will take place today at 08:00 CET (07:00 GMT).

Dial in numbers are: Switzerland: 056 580 0007, Ireland 01 506 0153, UK 0844 493 3800, USA 1 631 510 7498, International +44 145 255 5566. Please provide the following code: 97139264 to access the call.

Printable pdf version of slides will be available to download from the ARYZTA website www.aryzta.com 15 minutes before the call.

A conference call webcast replay will be available from the ARYZTA website www.aryzta.com

Forward looking statement

This document contains forward looking statements which reflect management's current views and estimates. The forward looking statements involve certain risks and uncertainties that could cause actual results to differ materially from those contained in the forward looking statements. Potential risks and uncertainties include such factors as general economic conditions, foreign exchange fluctuations, competitive product and pricing pressures and regulatory developments.