

ARYZTA AG

News Release

Zurich/Switzerland, 14 March 2011 – ARYZTA AG announces financial results for the first six months ended 31 January 2011

Key Performance Highlights

Group

- Group revenue increased by 36% to €1.89bn.
- Group EBITA increased by 52% to €173.1m.
- Group EBITA margin increased by 90bps to 9.1%.
- Underlying fully diluted EPS increased by 34% to 140.3 cent.

Food Group

- Revenue increase of 60% to €1.28bn.
 - Food Europe increased by 10%.
 - Food North America increased by 140%.
 - Food Rest of World increased by 591%.
- Net debt reduced by 4.6% to €1.06bn.
- Net debt: EBITDA ratio of 2.46x.
- Food Group gross term debt weighted average maturity of circa 6.7 years.
- Weighted average interest cost of Food Group financing facilities of circa 4.14%.

Origin

- Origin Enterprises underlying fully diluted EPS growth of 32% to 11.45 cent.
- Origin Enterprises now strategically positioned as a focused agri-business.

Commenting on the results, ARYZTA AG Chief Executive Officer Owen Killian said:

“While the major feature of these results is the enormous contribution from our recently acquired businesses, we are most encouraged by the improvement in underlying revenue growth as consumers adjust to improving economic circumstances in most markets.

We have initiated business combination projects in Europe and North America which, as we roll out the ARYZTA Technology Initiative (ATI), will create the opportunity to unlock the potential within our enlarged customer base.

The speed and severity of food raw material price increases was unexpected and is again a major focus in the business. In such an inflationary environment, bakery plays an important role in a food menu or basket and provides an innovative value proposition for consumers”.

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The ARYZTA Interim Report and Accounts for the first six months ended 31 January 2011 is available for download from the ARYZTA website and at the following link:
<http://www.aryzta.com/2011-interim-report>

About ARYZTA

ARYZTA AG (ARYZTA) is a Swiss company based in Zurich with operations in North America, South America, Europe, South East Asia, Australia and New Zealand. ARYZTA has a primary listing on the SIX Swiss Exchange and a secondary listing on the ISE Irish Exchange (SIX: ARYN, ISE: YZA).

ARYZTA is the majority shareholder (71.4%) in Origin Enterprises plc, which has a listing on the AIM in London and the ESM in Dublin (AIM: OGN, ESM: OIZ).

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Analyst conference call

An analyst call will take place today at 09:00 CET (08:00 GMT).

Dial in numbers are: Switzerland: 0565 800 012, Ireland 01 447 5736, UK 0844 338 7409, USA 1 877 328 4999, International +44 (0) 1452 561 488. Please provide the following code: 44882640 to access the call.

Printable pdf version of slides will be available to download from the ARYZTA website www.aryzta.com 15 minutes before the call.

A conference call webcast replay will be available from the ARYZTA website www.aryzta.com

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Forward looking statement

This document contains forward looking statements which reflect management's current views and estimates. The forward looking statements involve certain risks and uncertainties that could cause actual results to differ materially from those contained in the forward looking statements. Potential risks and uncertainties include such factors as general economic conditions, foreign exchange fluctuations, competitive product and pricing pressures and regulatory developments.