

ARYZTA AG

News Release

Zurich/Switzerland, 7 December 2017 – ARYZTA notes agreement and pricing of Picard offerings

ARYZTA AG notes that Picard Groupe S.A.S. and Picard Bondco S.A. have agreed and priced €1.19 billion of Floating Rate Senior Secured Notes and €310m Senior Notes (together the “Notes”) announced by Picard on 4 December, 2017. Picard has advised that the gross proceeds from the sale of the Notes will be used to (a) replace its current more expensive bonds and PIK notes and (b) fund distributions to the shareholders of the Picard group, and (c) pay fees and expenses related to these transactions.

Assuming completion of funding on 14 December 2017, €110m of the proceeds from the sale of the Notes will be available for distribution to shareholders via dividend.

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About ARYZTA

ARYZTA AG (‘ARYZTA’) is a global food business with a leadership position in speciality bakery. ARYZTA is based in Zurich, Switzerland, with operations in North America, South America, Europe, Asia, Australia and New Zealand. ARYZTA has a primary listing on the SIX Swiss Exchange and a secondary listing on the ISE Irish Exchange (SIX: ARYN, ISE: YZA).