

Notification of Transactions by Persons Discharging Managerial Responsibilities and Persons Closely Associated with them

[This form is required for disclosure of transactions under Article 19 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation)]

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Luisa Delgado
2	Reason for the notification	
a)	Position/status	<i>Non Executive Director</i>
b)	Initial Notification Amendment	<i>Initial Notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>ARYZTA AG</i>
b)	LEI	<i>549300W2PUDQQVRD8W85</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Registered shares of CHF 0.02 each CH0043238366</i>
b)	Nature of the transaction	<i>Grant of Awards as part of Directors Fee</i>

Managers' Transactions

c)	Price(s) and volume(s)			Price(s)	Volume(s)
				Restricted Shares	CHF0.8099
d)	Aggregated information — Aggregated volume — Price	<i>n/a</i>			
e)	Date of the transaction	<i>2021-02-01</i>			
f)	Place of the transaction	<i>SCHLIEREN, SWITZERLAND</i>			
g)	Additional Information	<p>In order to align with shareholders' interests <i>ARYZTA Non-Executive Director</i> remuneration structure now features a split between cash (60%) and restricted shares (40%); with Social Security costs on Equity Award, if applicable, included in the payment.</p>			

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1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Gordon Hardie
2	Reason for the notification	
a)	Position/status	<i>Non Executive Director</i>
b)	Initial Notification Amendment	<i>Initial Notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>ARYZTA AG</i>
b)	LEI	<i>549300W2PUDQQVRD8W85</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Registered shares of CHF 0.02 each CH0043238366</i>
b)	Nature of the transaction	<i>Grant of Awards as part of Directors Fee</i>

Managers' Transactions

c)	Price(s) and volume(s)		
		Restricted Shares	CHF0.8099
d)	Aggregated information — Aggregated volume — Price	<i>n/a</i>	
e)	Date of the transaction	<i>2021-02-01</i>	
f)	Place of the transaction	<i>SCHLIEREN, SWITZERLAND</i>	
g)	Additional Information	In order to align with shareholders' interests <i>ARYZTA Non-Executive Director</i> remuneration structure now features a split between cash (60%) and restricted shares (40%); with Social Security costs on Equity Award, if applicable, included in the payment.	

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1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Urs Jordi
2	Reason for the notification	
a)	Position/status	<i>Non Executive Director</i>
b)	Initial Notification Amendment	<i>Initial Notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>ARYZTA AG</i>
b)	LEI	<i>549300W2PUDQQVRD8W85</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Registered shares of CHF 0.02 each</i> <i>CH0043238366</i>
b)	Nature of the transaction	<i>Grant of Awards as part of Directors Fee</i>

Managers' Transactions

c)	Price(s) and volume(s)		
		Restricted Shares	CHF0.8099
d)	Aggregated information — Aggregated volume — Price	<i>n/a</i>	
e)	Date of the transaction	<i>2021-02-01</i>	
f)	Place of the transaction	<i>SCHLIEREN, SWITZERLAND</i>	
g)	Additional Information	In order to align with shareholders' interests <i>ARYZTA Non-Executive Director</i> remuneration structure now features a split between cash (60%) and restricted shares (40%); with Social Security costs on Equity Award, if applicable, included in the payment.	

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1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Heiner Kamps
2	Reason for the notification	
a)	Position/status	<i>Non Executive Director</i>
b)	Initial Notification Amendment	<i>Initial Notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>ARYZTA AG</i>
b)	LEI	<i>549300W2PUDQQVRD8W85</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Registered shares of CHF 0.02 each</i> <i>CH0043238366</i>
b)	Nature of the transaction	<i>Grant of Awards as part of Directors Fee</i>

Managers' Transactions

c)	Price(s) and volume(s)			Price(s)	Volume(s)
			Restricted Shares	CHF0.8099	47,413
d)	Aggregated information — Aggregated volume — Price	<i>n/a</i>			
e)	Date of the transaction	<i>2021-02-01</i>			
f)	Place of the transaction	<i>SCHLIEREN, SWITZERLAND</i>			
g)	Additional Information	In order to align with shareholders' interests <i>ARYZTA Non-Executive Director</i> remuneration structure now features a split between cash (60%) and restricted shares (40%); with Social Security costs on Equity Award, if applicable, included in the payment.			

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1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Joerg Riboni
2	Reason for the notification	
a)	Position/status	<i>Non Executive Director</i>
b)	Initial Notification Amendment	<i>Initial Notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>ARYZTA AG</i>
b)	LEI	<i>549300W2PUDQQVRD8W85</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Registered shares of CHF 0.02 each CH0043238366</i>
b)	Nature of the transaction	<i>Grant of Awards as part of Directors Fee</i>

Managers' Transactions

c)	Price(s) and volume(s)		
		Restricted Shares	CHF0.8099
		55,809	
d)	Aggregated information — Aggregated volume — Price	<i>n/a</i>	
e)	Date of the transaction	<i>2021-02-01</i>	
f)	Place of the transaction	<i>SCHLIEREN, SWITZERLAND</i>	
g)	Additional Information	In order to align with shareholders' interests <i>ARYZTA Non-Executive Director</i> remuneration structure now features a split between cash (60%) and restricted shares (40%); with Social Security costs on Equity Award, if applicable, included in the payment.	

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1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Helene Weber
2	Reason for the notification	
a)	Position/status	<i>Non Executive Director</i>
b)	Initial Notification Amendment	<i>Initial Notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>ARYZTA AG</i>
b)	LEI	<i>549300W2PUDQQVRD8W85</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Registered shares of CHF 0.02 each CH0043238366</i>
b)	Nature of the transaction	<i>Grant of Awards as part of Directors Fee</i>

Managers' Transactions

c)	Price(s) and volume(s)			Price(s)	Volume(s)
			Restricted Shares	CHF0.8099	59,267
d)	Aggregated information — Aggregated volume — Price	<i>n/a</i>			
e)	Date of the transaction	<i>2021-02-01</i>			
f)	Place of the transaction	<i>SCHLIEREN, SWITZERLAND</i>			
g)	Additional Information	In order to align with shareholders' interests <i>ARYZTA Non-Executive Director</i> remuneration structure now features a split between cash (60%) and restricted shares (40%); with Social Security costs on Equity Award, if applicable, included in the payment.			

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1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Alejandro Zaragueta
2	Reason for the notification	
a)	Position/status	<i>Non Executive Director</i>
b)	Initial Notification Amendment	<i>Initial Notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>ARYZTA AG</i>
b)	LEI	<i>549300W2PUDQQVRD8W85</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Registered shares of CHF 0.02 each CH0043238366</i>
b)	Nature of the transaction	<i>Grant of Awards as part of Directors Fee</i>

Managers' Transactions

c)	Price(s) and volume(s)			Price(s)	Volume(s)
			Restricted Shares	CHF0.8099	47,413
d)	Aggregated information — Aggregated volume — Price	<i>n/a</i>			
e)	Date of the transaction	<i>2021-02-01</i>			
f)	Place of the transaction	<i>SCHLIEREN, SWITZERLAND</i>			
g)	Additional Information	In order to align with shareholders' interests <i>ARYZTA Non-Executive Director</i> remuneration structure now features a split between cash (60%) and restricted shares (40%); with Social Security costs on Equity Award, if applicable, included in the payment.			