

## News Release

# ARYZTA AG – Completion of issuance of a CHF 400 million Hybrid Instrument and Closing date for Maidstone Bakeries acquisition

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**Zurich/Switzerland, 28 October 2010**

ARYZTA AG ('ARYZTA') announces the completion of the issuance of a CHF 400 million Perpetual Callable Subordinated Instrument ('Hybrid Instrument'). On 1 October 2010, ARYZTA announced the successful issuance of a CHF 325 million Hybrid Instrument. The issue size of the Hybrid Instrument has been increased by a further CHF 75 million under the same terms bringing the total issuance to CHF 400 million. The transaction will be completed today. The proceeds from the issue will be used as principal financing for ARYZTA's acquisition of the remaining 50% share of the Maidstone Bakery joint venture held by Tim Hortons as announced on 12 August 2010. The acquisition of Maidstone Bakeries is now scheduled to close tomorrow Friday 29 October 2010.

The Hybrid Instrument offers investors a coupon of 5% and is undated with an initial call date by ARYZTA after four years.

The successful hybrid capital raising was taken up by a broad Swiss retail investor base. UBS and Credit Suisse acted as joint bookrunners on this transaction.

THIS ANNOUNCEMENT IS FOR INFORMATION PURPOSES ONLY AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THE OFFER OF THE INSTRUMENT IS PROHIBITED OR RESTRICTED IN VARIOUS JURISDICTIONS INCLUDING U.S.A., UNITED KINGDOM AND THE EUROPEAN ECONOMIC AREA.

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### About ARYZTA

ARYZTA AG ('ARYZTA') is a Swiss company based in Zurich with operations in North America, South America, Europe, South East Asia, Australia and New Zealand. ARYZTA has a primary listing on the SIX Swiss Exchange and a secondary listing on the ISE Irish Exchange (SIX: ARYN, ISE: YZA).

ARYZTA is the majority shareholder (71.4%) in Origin Enterprises plc, which has a listing on the AIM in London and the ESM in Dublin (AIM: OGN, ESM: OIZ).

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