

Zurich, 1 November 2018

At the ARYZTA AG Annual General Meeting held in Zurich this morning, shareholders approved all proposals put forward by the Board of Directors. The voting result on each motion is set out below.

Capital Raise Resolution

The Board listens to and respects the views of all shareholders; and, has undertaken an extensive process of shareholder engagement.

While the Board welcomes the support for the capital raise resolution by the majority of shareholders, we will continue to consult with shareholders following the AGM with a specific focus on those who opposed the resolution.

The Board believes the proposal approved by shareholders is in the best interests of ARYZTA as a whole and is the option with the highest probability of success. With an effective capital structure, the Board and executive team will focus on delivering on its multi-year turnaround plan.

	Resolution	For	Against	Abstain
1.1	Approval of the Annual Report 2018	97.90%	0.62%	1.48%
1.2	Advisory Vote on the Compensation Report 2018	89.48%	3.49%	7.03%
2	Appropriation of Available Earnings 2018	98.48%	0.60%	0.92%
3	Discharge of the members of the Board of Directors	64.71%	31.44%	3.85%
4.1.1	Re-election of Gary McGann as member and as Chairman	60.66%	24.28%	15.06%
4.1.2	Re-election of Dan Flinter as member of the Board of Directors	59.53%	25.24%	15.23%
4.1.3	Re-election of Annette Flynn as member of the Board of Directors	60.51%	24.23%	15.26%
4.1.4	Re-election of Jim Leighton as member of the Board of Directors	60.57%	24.15%	15.28%
4.1.5	Re-election of Andrew Morgan as member of the Board of Directors	60.50%	24.23%	15.27%
4.1.6	Re-election of Kevin Toland as member of the Board of Directors	57.88%	27.07%	15.05%
4.1.7	Re-election of Rolf Watter as member of the Board of Directors	60.67%	24.06%	15.27%
4.1.8	Election of Michael Andres as member of the Board of Directors	61.57%	23.36%	15.07%
4.1.9	Election of Greg Flack as member of the Board of Directors	60.60%	24.34%	15.06%
4.1.10	Election of Tim Lodge as member of the Board of Directors	61.51%	23.42%	15.07%
4.2.1	Re-election of Gary McGann as member of the Remuneration Committee	58.74%	26.19%	15.07%
4.2.2	Re-election of Rolf Watter as member of the Remuneration Committee	58.70%	26.05%	15.25%
4.2.3	Election of Michael Andres as member of the Remuneration Committee	61.51%	23.48%	15.01%
4.2.4	Election of Dan Flinter as member of the Remuneration Committee	59.84%	25.12%	15.04%
4.3	Re-election of the auditors	82.83%	15.33%	1.84%
4.4	Re-election of the independent proxy representative	91.71%	7.43%	0.86%
5.1	Remuneration of the Board of Directors	84.98%	7.17%	7.85%
5.2	Remuneration of Executive Management	80.76%	5.04%	14.20%
6	Ordinary Capital Increase	52.88%	46.98%	0.14%
7.1	Change of Domicile	98.28%	0.88%	0.84%
7.2	Mandates	96.72%	2.30%	0.98%

**About ARYZTA**

ARYZTA AG ('ARYZTA') is a global food business with a leadership position in speciality bakery. ARYZTA is based in Zurich, Switzerland, with operations in North America, South America, Europe, Asia, Australia and New Zealand. ARYZTA has a primary listing on the SIX Swiss Exchange and a secondary listing on the main securities market of The Irish Stock Exchange plc, trading as Euronext Dublin (SIX: ARYN, ISE: YZA).

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Rothschild & Co. has been appointed independent financial adviser to provide financial advice to the Company.

Goodbody Stockbrokers UC (“Goodbody”) acts as Irish sponsor and broker to the Company and has been appointed as financial adviser to provide financial advice to the Company in relation to certain matters.

J&E Davy (“Davy”) has been appointed as financial adviser to provide financial advice to the Company in relation to certain matters.

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