## **ARYZTA AG**

Ad Hoc announcement pursuant to article 53 LR

# Jörg Riboni and Gordon Hardie resign from ARYZTA AG Board

Schlieren/Switzerland, 8 November 2023

The ARYZTA AG Board has accepted the resignations of Jörg Riboni and Gordon Hardie from the ARYZTA AG Board with immediate effect.

The Board of Directors would like to take this opportunity to thank both Jörg Riboni and Gordon Hardie for their services to ARYZTA AG.

ARYZTA AG Chair and Interim CEO, Urs Jordi, commented:

"We will update the market on Nov  $27^{\text{th}}$  for the three month period ending October 2023. As indicated recently, organic revenue growth will be supported by positive volume and price. In addition, we expect further sequential margin expansion for the remainder of 2023 supported by efficiencies and cost discipline.

Our strategy remains on track to deliver our midterm targets by focusing on organic growth, business optimization, free cash generation and total net debt reduction."

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# **About ARYZTA**

ARYZTA AG ('ARYZTA') is a global food business with a leadership position in convenience bakery. ARYZTA is based in Schlieren, Switzerland, with operations in Europe, Asia, Australia and New Zealand. ARYZTA is listed on the SIX Swiss Exchange (SIX: ARYN).

