

22nd August 2008 Zurich

First Day of Trading of ARYZTA AG

ARYZTA AG has completed the combination of Hiestand Holding AG and IAWS Group plc. ARYZTA AG is the global leader in value added baked goods with geographical reach extending from North America through Europe to South East Asia and Australia. A total of 78,940,460 shares will be outstanding. Trading of the shares of ARYZTA AG on the SWX Swiss Exchange and the Irish Stock Exchange ISE will commence today 22 August 2008.

The IAWS Group plc results for the year ended 31 July 2008, the Hiestand Holdings AG interim results for the period ended 30 June 2008 and the pro-forma results for ARYZTA AG for the year ended 31 July 2008 will be released on the 22 September 2008.

SWX Ticker Symbol ARYN

ISE Ticker Symbol YZA

Swiss Security Number (Valorennummer) 4 323 836

International Security Identification Number (ISIN) CH 004 323836 6

Common Code 037252298

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