

The Group has two divisions, Food and Agribusiness. The Food business, consisting of the Food Europe and Food North America subdivisions, has operations in Ireland, the UK, France, the United States and Canada. The Agribusiness division has operations in Ireland and the UK.



Corporate profile



IAWS Group, plc is an international food and agribusiness company. The Group has Lifestyle Food operations in Ireland, the UK, France, the USA and Canada servicing over 60,000 customers. This Lifestyle Food business focuses on niche high quality growth segments of the bakery and convenience food markets. The Group has its roots in the Irish agricultural industry and continues to maintain a leadership position in Ireland and the UK in the areas of animal feed, fertiliser and marine protein and oil. IAWS Group, plc is listed on the Dublin and London Stock Exchanges and has been publicly quoted since 1988.

Dublin ticker symbol IAW.ID London ticker symbol IAW LN Website: www.iaws.com



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Financial HIGHLIGHTS

“The Group made excellent progress in 2006 with strong performances right across the business. The hallmark of the Food division's performance is revenue growth combined with margin stability, against a backdrop of rising input costs. Food North America completed a major capital investment programme in La Brea Bakery, New Jersey, that will provide a strong platform for future growth. Food Europe benefited from an excellent first full year financial contribution from French acquisition, Groupe Hubert, together with an excellent performance from our businesses in Ireland and the UK, operating in competitive markets. The Agribusiness division rebounded this year, with increased demand for animal feed ingredients and fertiliser. Rising costs are a feature of all food businesses and make for a very challenging environment. Nevertheless, we remain confident about our prospects for growth.”

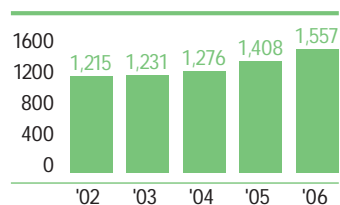
Owen Killian, Chief Executive Officer.

FINANCIAL HIGHLIGHTS	2006	2005	%
	€'000	€'000	Change
Group revenue - continuing operations	1,557,305	1,408,174	11%
Group operating profit*	111,815	98,548	13%
Share of associates & JV †	25,653	21,520	19%
Operating profit inc. associates and JV*	137,468	120,068	14%
Pre tax profits*	123,539	107,768	15%
Diluted earnings per share (adjusted)* (cent)	81.60	71.89	14%
Dividend per share (cent)	13.49	11.89	13%

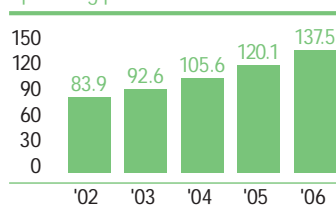
*Before intangible amortisation & exceptional items † Net of interest and tax

Five Year Financial Performance

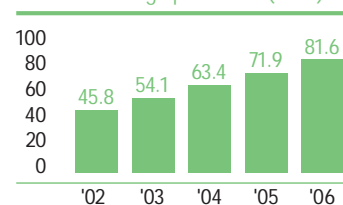
Revenue €m



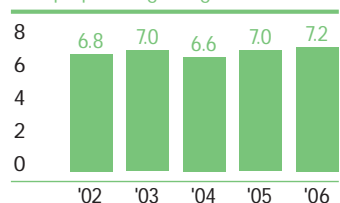
Operating profit €m* **



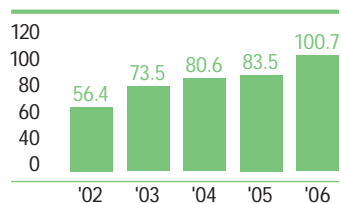
Diluted earnings per share (cent)* **



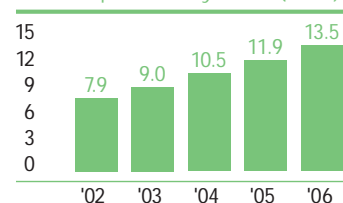
Group operating margin %*



Free cashflow † €m



Dividend per ordinary share (cent)



EPS GROWTH over 5 years	2002	2003	2004	2005	2006
Diluted earnings per share (cent)* **	45.75	54.12	63.41	71.89	81.60
Year on year growth	19%	18%	17%	13%	14%
Growth 2002-2006					78%

CASHFLOW	2002	2003	2004	2005	2006
	€'000	€'000	€'000	€'000	€'000
Free cash †	56,442	73,532	80,633	83,510	100,651
Acquisition/development expenditure	(176,792)	(82,418)	(79,927)	(158,113)	(111,006)

*Before intangible amortisation and exceptional items † Excluding disposals

**2002 to 2004 are recalculated for IFRS at the same growth rates as UK GAAP Results for 2005 are restated for IFRS.