

# ARYZTA AG News Release

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**Zurich/Switzerland, 25 March 2015 – ARYZTA AG Announces completion of the offering of ordinary shares in Origin Enterprises plc**

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ARYZTA AG (“ARYZTA”) announces completion of the offering of ordinary shares in Origin Enterprises plc (“Origin”) by way of an accelerated book-building process announced yesterday, 24 March 2015 (the “Placing”).

ARYZTA raised gross proceeds of €404,250,000 by placing 49 million shares in Origin at €8.25 per share. The Placing, in which J&E Davy and Goodbody Stockbrokers acted as joint bookrunners, is scheduled to settle on 30 March 2015.

Owen Killian, CEO ARYZTA, commented:

“The very strong demand experienced in today’s successful placing reflects well on the long track record of sustainable earnings growth, cash generation and shareholder value creation of Origin Enterprises.

The sale will simplify ARYZTA’s reporting structure, with our remaining stake in Origin Enterprises deconsolidated to the associate line. The transaction will benefit the free float of Origin Enterprises and transform ARYZTA into a pure play in speciality food.

The proceeds of today’s placing will be used to enhance the strategic positioning of our speciality food business consistent with our well established diversification strategy around geographies, customers, channels and capabilities, while maintaining investment grade status.

The part disposal of ARYZTA’s holding in Origin Enterprises will dilute fully diluted EPS by c. 6% on an annual basis and c. 5% in FY 2015, given that Origin generates over 90% of its profits in H2.”

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### IMPORTANT INFORMATION

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This announcement does not constitute an offer of the shares to the public in the United Kingdom, nor is it intended to be an inducement to engage in investment activity for the purpose of section 21 of the Financial Services and Markets Act 2000 (as amended) of the United Kingdom. Consequently, this announcement is only directed at (i) persons who are outside the United Kingdom; (ii) investment professionals within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotions) Order 2005 as

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amended (the “Order”); (iii) persons falling within Article 49(2)(a)-(d) of the Order; or (iv) other persons to whom it may be lawfully be communicated, together being referred to as “relevant persons”. The shares are only available to, and any invitation, offer or agreement to purchase or otherwise acquire the shares will be engaged in only with relevant persons. Any person who is not a relevant person should not act or rely on this document or any of its contents.

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J&E Davy and Goodbody Stockbrokers are acting only for ARYZTA in connection with the placing of the shares and no one else, and will not be responsible to anyone other than ARYZTA for providing the protections offered to clients of J&E Davy and Goodbody Stockbrokers nor for providing advice in relation to the placing.

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**About ARYZTA**

ARYZTA AG (‘ARYZTA’) is a global food business with a leadership position in speciality bakery. ARYZTA is based in Zurich, Switzerland, with operations in North America, South America, Europe, Asia, Australia and New Zealand. ARYZTA has a primary listing on the SIX Swiss Exchange and a secondary listing on the ISE Irish Exchange (SIX: ARYN, ISE: YZA).