

ARYZTA AG

News Release

Zurich/Switzerland, 13 March 2017 – Announcement by ARYZTA AG (“ARYZTA” or the “Group”) regarding the appointment of an interim CFO & management transition

ARYZTA’s Board and Executive Management continue to work together on a transition to a new leadership team.

Owen Killian, CEO; Patrick McEniff, CFO/COO and John Yamin, CEO Americas, will each depart ARYZTA on 31 March 2017.

The Board of Directors of ARYZTA has appointed an interim CFO, David Wilkinson, with immediate effect. David Wilkinson is a senior partner at KPMG in Dublin and is currently Head of the Advisory Practice in Ireland. David joins ARYZTA on secondment from KPMG to support the Executive Management team during the management transition process.

David will report directly to the Chairman of the Board until a new CEO is appointed, as will the other members of the Executive Management team comprising: Pat Morrissey, General Counsel, CAO & Group Secretary; Dermot Murphy, COO Europe; Ronan Minahan, COO Americas; and Robert O’Boyle, COO APMEA.

The Executive Management team is supported by a strong leadership team including Seb Gooding, Director of Operations Europe; Tyson Yu, President ARYZTA Canada; and Brady Millerberg, Head of Group Reporting & Financial Control.

This senior team, together with Executive Management, will ensure ARYZTA remains fully focused on delivering for its customers during a period of transition.

ARYZTA will engage a leading international recruitment firm to assist the Nomination and Governance committee in the task of recruiting a new CEO as well as a permanent CFO.

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About ARYZTA

ARYZTA AG ('ARYZTA') is a global food business with a leadership position in speciality bakery. ARYZTA is based in Zurich, Switzerland, with operations in North America, South America, Europe, Asia, Australia and New Zealand. ARYZTA has a primary listing on the SIX Swiss Exchange and a secondary listing on the ISE Irish Exchange (SIX: ARYN, ISE: YZA).

Forward looking statement

This document contains forward looking statements which reflect the Board of Directors' current views and estimates. The forward looking statements involve certain risks and uncertainties that could cause actual results to differ materially from those contained in the forward looking statements. Potential risks and uncertainties include such factors as general economic conditions, foreign exchange fluctuations, competitive product and pricing pressures and regulatory developments.