

ARYZTA AG News Release

Zurich/Switzerland, 7 September 2017 – Announcement by ARYZTA AG regarding CFO appointment

ARYZTA AG is pleased to announce the appointment of Frederic Pflanz as Chief Financial Officer (“CFO”). Frederic (49), a dual French-German national, joins ARYZTA from Mxingvest Group, where he is an executive Board member.

Mxingvest AG is the parent company of Tchibo, a German coffee and consumer retail business; and Beiersdorf, a German skin- and personal-care consumer products business. In 2016 its consolidated sales were in excess of €10 billion and its subsidiaries employ more than 21,000 people.

Prior to Mxingvest, from 2010 – 2014, Frederic held a number of roles in Remy-Cointreau Group including Group CFO, COO, heading the Group’s Global Operations and Director of External Development. Remy-Cointreau Group is a French Liqueurs & Spirits company listed on Euronext Paris with annual sales in excess of €1 billion.

Between 1992 and 2010, Frederic held a number of senior positions at L’Oreal Group, the world’s largest cosmetics company, where he worked extensively across Continental Europe and Asia. Most recently he served as Chief Financial Officer of the Global Consumer Products Division, the largest division in the Group.

Frederic brings extensive expertise in global consumer products businesses as well as experience in organisation integration and business consolidation.

Process and Timeline

The Board of ARYZTA, led by its Governance and Nomination Committee and advised by international recruitment firm, Russell Reynolds Associates, Inc. conducted a rigorous, international process to select and recruit a candidate of Frederic’s calibre. He will join ARYZTA in January 2018.

Gary McGann, Chairman of ARYZTA commented:

“I am delighted to announce the appointment of Frederic Pflanz as Chief Financial Officer. Frederic’s proven career in the global consumer products sector combined with his extensive finance experience will add significant expertise and capability to our management team. His appointment marks another important milestone for the Group as we build the senior executive team to stabilise the business and, in time, to deliver increased performance and growth.”

He added “We would also like to acknowledge the major contribution David Wilkinson, interim CFO, has made over the past number of months. David will remain with the Group until early 2018 to ensure an orderly transition process.”

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About ARYZTA

ARYZTA AG ('ARYZTA') is a global food business with a leadership position in speciality bakery. ARYZTA is based in Zurich, Switzerland, with operations in North America, South America, Europe, Asia, Australia and New Zealand. ARYZTA has a primary listing on the SIX Swiss Exchange and a secondary listing on the ISE Irish Exchange (SIX: ARYN, ISE: YZA).

Forward looking statement

This document contains forward looking statements which reflect The Board of Directors' current views and estimates. The forward looking statements involve certain risks and uncertainties that could cause actual results to differ materially from those contained in the forward looking statements. Potential risks and uncertainties include such factors as general economic conditions, foreign exchange fluctuations, competitive product and pricing pressures and regulatory developments.