

# ARYZTA AG

# News Release

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## Zurich/Switzerland, 20 June 2017 – ARYZTA AG Management Transition

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ARYZTA AG announces that the Board has appointed Keith Cooper, a Senior Managing Director at FTI Consulting as CEO of its Americas business on an interim basis. Keith is the leader of FTI's Performance Improvement practice in the United States and a senior executive in FTI's Corporate Finance division. He has been supporting ARYZTA management in North America on business optimisation and efficiency improvements since March 2017.

Ronan Minahan has decided to take this opportunity to pursue other interests and is stepping down as COO Americas with immediate effect. He will continue to be available to support Keith and the management team to progress operational efficiency and EBITDA enhancement opportunities.

The Board of ARYZTA would like to express its gratitude to Ronan. He has dedicated more than 10 years service to ARYZTA and assumed additional responsibilities since February of this year. The Board wishes him every success for the future.

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### About ARYZTA

ARYZTA AG ('ARYZTA') is a global food business with a leadership position in speciality bakery. ARYZTA is based in Zurich, Switzerland, with operations in North America, South America, Europe, Asia, Australia and New Zealand. ARYZTA has a primary listing on the SIX Swiss Exchange and a secondary listing on the ISE Irish Exchange (SIX: ARYN, ISE: YZA).

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### Forward looking statement

This document contains forward looking statements which reflect The Board of Directors' current views and estimates. The forward looking statements involve certain risks and uncertainties that could cause actual results to differ materially from those contained in the forward looking statements. Potential risks and uncertainties include such factors as general economic conditions, foreign exchange fluctuations, competitive product and pricing pressures and regulatory developments.